

Program : Diploma in Commercial Practice	
Course Code : 6149	Course Title: Computerized Financial Accounting-II
Semester : 6	Credits: 1.5
Course Category: Program Core	
Periods per week: 3 (L:0, T:0, P:3)	Periods per semester: 45

Course Objectives:

- To provide a hands-on experience in Computerized Financial Accounting using the accounting software Tally.
- To familiarize the application of bank reconciliation statement, goods and service tax, tax deducted at source and pay roll processing in Tally software.

Course Prerequisites:

Topic	Course code	Course name	Semester
Basic knowledge in Tally		Computerized Financial Accounting-I	5

Course Outcomes:

On completion of the course, the student will be able to:

COn	Description	Duration (Hours)	Cognitive Level
CO1	Construct bank reconciliation statement in Tally.	10	Applying
CO2	Solve problems of duties and taxes and Goods and Service Tax.	14	Applying
CO3	Construct pay roll statement.	10	Applying
CO4	Make use of tax deducted at sources, stock and pricing.	9	Applying
	Series Test	2	

CO - PO Mapping:

Course Outcomes	PO1	PO2	PO3	PO4	PO5	PO6	PO7
CO1		3					
CO2			3				
CO3		3		3			
CO4		3					

3-Strongly mapped, 2-Moderately mapped, 1-Weakly mapped

Course Outline:

Module Outcomes	Description	Duration (Hours)	Cognitive Level
CO1	Construct bank reconciliation statement in Tally.		
M1.01	Interpret bank reconciliation statement and tally audit features.	2	Understanding
M1.02	Prepare bank reconciliation statement.	5	Applying
M1.03	Utilize company backup and restore functions.	3	Applying
Contents: Bank reconciliation statement - buttons - computation - bank book balance - backup and restore - export and import - settings - data location - Tally audit features			
CO2	Solve problems of duties and taxes, Goods and Service Tax.		
M2.01	Identify Duties and Taxes, Methods of Duties and Taxes.	1	Applying
M2.02	Explain the concept of Goods and Service Tax.	3	Understanding
M2.03	Summarize GST registrations and rates.	1	Understanding
M2.04	Solve problems of GST.	9	Applying
	Series Test - I	1	
Contents: Duties and taxes - Methods of Duties and taxes in TALLY- GST-meaning- subsuming of taxes- benefits of GST-GST Council - Structure of GST – CGST, SGST, UTGST & IGST - GSTN - functions - HSN Code – SAC code- Scope of Supply -Time and value of supply of goods - Time of supply of services- Place of supply - GST ledgers - GST registration – GST rates - procedures involved – CGST ledgers and calculations – SGST ledgers and calculations - solving problems regarding GST – Cess calculations - GST reports – Return printing.			

CO3	Construct Pay roll Statement.		
M3.01	Explain Pay Roll.	1	Understanding
M3.02	Create payroll heads, vouchers.	4	Applying
M3.03	Preparation of Pay roll statement.	5	Applying
Contents: Pay roll - pay heads - basic terms - features setting - attendance creation - pay head creation - pay roll vouchers - preparation of pay roll statement - pay roll statutory reports.			
CO4	Make use of tax deducted at source, stock and pricing.		
M4.01	Explain the concept of TDS.	1	Understanding
M4.02	Creation of expense ledgers, voucher entries for TDS.	2	Applying
M4.03	Solving problems of TDS.	5	Applying
M4.04	Explain stock valuation in Tally.	1	Understanding
	Series Test - II	1	
Contents: TDS - concept - terms - features settings - TDS calculations - TDS ledgers - TDS vouchers - procedures involved and solving problems regarding tax deducted at source - stock features - valuation.			

Text / Reference:

T/R	Book Title/Author
T1	A K Nadhani & K K Nadhani. <i>Tally</i> .BPB Publications.
R1	Tally Education Private Limited. <i>Official guide to Financial accounting -Tally ERP 9 with GST</i> . BPB Publications.
R2	DT Editorial Services. Tally. ERP 9 with GST. Dreamtech Press Publications.

Online Resources:

Sl. No	Website Link
1	http://www.tallyelearning.com/
2	http://www.tallyerp9tutorials.com
3	http://www.letslearnaccounting.com/free-tally-learning